

NO PLACE LIKE HOME

SUMMER 2007

WINES, WINES, EVERYWHERE THE WINES...

REAL ESTATE BY
THE NUMBERS...

Homes For Sale	1437
Avg. List Price	\$214,635**
Avg. Days On Market	75
30 yr. Fixed Rate	6.625%
15 yr. Fixed Rate	6.250%
3 yr. Adjustable	6.250%



*All Data as of MLS and RobEllsworth.com
6.13.07

**Beginning this issue, I am using the
average, not the median lists price.



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Here are the highlights of an article written by Jon Bonne of the San Francisco Chronicle, concerning our

Just west of the new Pacific Rim winery, Red Mountain is facing a huge growth spurt.

The smallest of Washington's appellations, Red Mountain



comprises just 4,040 acres and is well-known for its powerful, tannic

red wines. For years, just 700 were in vine. But with recent land sales and the long-term lease over the past year of five parcels by the state's Department of Natural Resources, Red Mountain is on the grow.

The most high-profile project is Col Solare, the joint effort between Piero Antinori and Ste. Michelle Wine Estates. With 28 acres of vineyard and a new winery designed by Seattle firm Boxwood, the project sits high up on the barren slope, with new patches of vineyard being filled in below it on a daily basis.

"It's transformed so quickly that instead of Red Mountain, it's going to be a green mountain," says Ted Baseler, Ste. Michelle's president and CEO.

Hedges Family Estate, which helped pioneer Red Mountain

as a wine area, recently acquired a DNR lease and planted 20 acres of Syrah on a parcel that had been sought by Sirita, the winery owned by Larry Stone.

The Williams family of Kiona Vineyards and Winery, another Red Mountain pioneer, recently moved their tasting room from the basement of their house to a new \$2.5 million facility.

In 2001, Quilceda Creek Vintners planted a 17-acre estate vineyard nearby, and Cadence, a small Seattle-based winery, last year began to harvest its own 10-acre vineyard, first planted in

2004. Bob Long of St. Helena's David



Arthur Winery, and his brother, Doug, were part of a group that won a 30-acre Red Mountain parcel for a new winery, Obelesco.

Two potential development projects are also on the boards. One, on the eastern side of the appellation not far from Pacific Rim, calls for a series of winery "condominiums" – with up to 12 small wineries, living quarters and shared winemaking facilities. The other, on the western side, would be even grander – a wine "village," complete with retail shops, restaurants and residences.

"People with bigger goals and

bigger bank accounts are coming in, so it's going to be neat," says vineyard owner Tom Hedges. "It's going to be interesting to watch over the next couple years."

What All of This Means to Us...

In my opinion the wine industry is just one of many non-Hanford industries that is fueling the growth of our area.

The fact that northern California winemakers not only acknowledge our wines but are seeing the potential and investing here, tells me we really have something special here.

Another major positive I see for our market is that all three hospital systems are growing their operations, not only to provide us with better care, but also to position the Tri-Cities as the regional medical services hub.

When you combine these with the growing retail development, low cost of living, and high quality of life, we are positioned in a good spot for future growth and a strong economy.



To read the complete article from the San Francisco Chronicle, visit:

<http://www.sfgate.com/cgi-bin/article.cgi?f=/c/a/2007/05/18/WIGQ4PS3P11.DTL&hw=red+mountain&sn=002&sc=512>

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